



The Tamilnadu Industrial Investment Corporation Limited, (A Government of Tamilnadu Undertaking)

T.S.No.10/1, Kumar Nagar, TIIC Building, Avinashi Road,
Tirupur – 641603. Phone: 0421 – 4238567.

E-mail: bmtiruppur@tiic.org Web : www.tiic.org

CIN : U93090TN1949SGC001458 GSTIN : 33AABCT7737M1ZY

The Growth Catalyst

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision of Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described movable property hypothecated/pledged /charged to the Secured Creditor, the constructive possession of movable property which has been taken by the Authorised Officer of Tamilnadu Industrial Investment Corporation Ltd. Secured Officer, will be sold on "As is where is" "As is what is", and "Whatever there is" on 30.09.2026, for recovery of Rs.3,01,07,912/- (Rupees Three Crore One Lakhs Seven Thousand Nine Hundred and Twelve only) (Interest charged upto 31.07.2026). Further interest will be charged from 01.08.2026 together with cost and charges due to the Tamilnadu Industrial Investment Corporation Ltd. (Secured Creditor) from **M/s. Sai Tex**, Tmt.T.Vanitha, Proprietor of the concern and 1. Tmt.T.Vanitha (Proprietor & Guarantor) W/o. Thiru.M.Thirumoorthi, 2. Thiru.M.Thirumoorthi S/o.Muthusamy (Collateral Owner & Guarantor), 3. Thiru.M.Thiyagarajan S/o.Muthusamy (Collateral Owner & Guarantor), 4. Thiru.D.Krishnakumar S/o.Devaraj (Collateral Owner & Guarantor). The reserve price will be Rs.2,74,55,000/- (Rupees Two Crores Seventy Four Lakhs Fifty Five Thousand Only) and the earnest money deposit will be Rs.5,00,000/- (Rupees Five Lakhs Only).

Name and address of the Borrower:	M/s. SAI TEX. Office and Factory: SF.No.468/1A, D.No.44N, Saranam Iyyappa Nagar, PAP Canal Road, Nallur (PO), Tiruppur District, 641606.
Amount due to TIIC Ltd	Due as on 17.08.2026 is Rs.3,01,07,912/- (Rupees Three Crore One Lakh Seven Thousand Nine Hundred and Twelve only) (Interest charged upto 31.07.2026). Further interest will be charged from 01.08.2026 together with cost and charges.
Name and address of the Guarantors:	1. Tmt.T.Vanitha, W/o Thiru.M.Thirumoorthi, 47B, Maraimalaiadigal Nagar, Peelamedu, Coimbatore (South) Taluk, Coimbatore District – 641 004. 2. Thiru.M.Thirumoorthi, S/o.Muthusamy, 47B, Maraimalaiadigal Nagar, Peelamedu, Coimbatore (South) Taluk, Coimbatore District – 641 004. 3. Thiru.M.Thiyagarajan, S/o.Muthusamy, 52, Maraimalaiadigal Nagar, Peelamedu Pudur, Coimbatore East, Coimbatore District – 641 004. 4. Thiru.D.Krishnakumar, S/o.Devaraj, 36/76, Sri Balaji Store, Anna Nagar 7th Cross, Peelamedu (PO), Coimbatore District – 641 004.

Description of the property

Primary Security:

Plant and Machinery:-

Imported Label Machineries and its allied accessories.

Imported Machinery:-

- 1) High speed shuttle less rapier label weaving loom type MUGRIP MBJ6 1/1380 – 1 No.
- 2) High Speed Shuttleless Label Weaving Rapier Loom with Jacquard Machine SPE3 1152 hooks Taffeta Type Mugrip MBJ6.1 1/1380 – 1 No.
- 3) Muller MBJ3 used woven label machine- 2 No's.

Indigenous Machinery:

- 1) PGM Brand Single Head Laser Cutting Machine – 1 No.
- 2) VET 800 Ultrasonic label slitting machine – 1 No.
- 3) VET70 full function all fold machine – 1 No.
- 4) 62.5 KVA Genset – 1 No.
- 5) Cut and fold machine – 1 No.
- 6) Marowing Machine – 1 No.
- 7) Stabilizer – 1 No.
- 8) 3HP Air Compressor – 2 No's.
- 9) Air Dryer – 1 No.
- 10) AC Duct Ac (4Ton) – 1 No.
- 11) UPS with double battery – 1 No.

For detailed terms and conditions of the sale, please refer to the link provided secured creditor website www.tiic.org

Property	Upset Price Rs.	Earnest Money Deposit Rs.	Increment Bid amount Rs.
Primary Security Plant & Machinery	2,74,55,000/-	5,00,000/-	25,000/-

Date of Inspection of Property	Last date for Submission of Bid Form, KYC documents & payment of EMD
Date: 24.09.2026 Time: 11.00 AM to 4.00 PM.	Date: 29.09.2026 Before: 4.00 PM

Property	Date of Auction	Time of Auction
Primary Security Plant & Machinery	30.09.2026	11.00 am to 12.00 noon.

Terms and conditions of e-Auction sale

1. Date of inspection of the Movable property is 24.09.2026 between 11 AM to 4.00 PM and the last date of submission of Earnest Money Deposit (EMD)/KYC Documents shall be 29.09.2026 by 4.00 PM.
2. The sale / auction will be conducted on 30.09.2026 as indicated in the advertisement by the undersigned through e-auction platform provided at the Web Portal <https://www.bankeauctions.com>.
3. Extension of time of the e-Auction from the last bid is 5 minutes each and the extension is unlimited times (if bid received in the last 5 minutes).
4. Further interest will be charged as applicable, as per the loan agreement on the amount outstanding and incidental expenses, costs, etc is due and payable till its realization.
5. The bid amount shall be more than upset price. The incremental bid for each items shall be as per the tabular column described above.
6. EMD shall be paid to the following bank Account by way of online transfer Bank account No.334601010030158, IFSC Code UBIN0533467, Union Bank of India, Back of Big Bazaar, Noyyal, Tirupur – 641602. The interested bidders shall register themselves online for the e-auction with the service provider "M/s. C1 India Pvt Ltd." And shall upload the bid participation form, self attested copies of KYC documents consisting of (a) PAN card, (b) Address Proof, (c) ID Proof etc., using their login.
7. This may also be treated as Notice under Sec 6(2) of Security Interest (Enforcement) Rules 2002 to the borrower/s and guarantor/s of the above said, also the holding of the e-auction sale from the above mentioned date, if their outstanding dues are not paid in full.
8. The bidders are advised to go through the detailed terms and conditions of e-auction available in the Web Portal <https://www.bankeauctions.com> before submitting their bids and taking part in the e-auction.
9. The prospective qualified bidders may avail online training on e-auction from Service provider **M/s. C1 India Pvt Ltd** prior to the date of e-auction and can contact the service provider **M/s.C1 India Pvt Ltd**, Plot No.301, Gulf Petrochemical Building, 1st Floor, Udyag Vihar Phase-2, Gurgaon, Haryana-122 015 India, and having Chennai Number – **74182 81709** and E-Mail-ID a tn@c1india.com Neither the Authorized Officer / TIIC Ltd nor **M/s.C1 India Pvt Ltd** shall be liable for any internet network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-auction event.
10. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid before 4.00 PM of the next working day after the conclusion of the e-auction. The balance 75% of the sale price shall be paid on or before 30th day of sale confirmation or within such extended period as agreed upon in writing by and solely at the discretion of the secured creditor. In case of default in payment by the successful bidder, the amount already deposited by the offeror shall be liable to be forfeited and the property shall be put to re-auction and the defaulting borrower/ bidder shall have no claim /right in respect of the amount/ property.
11. All Statutory dues including GST are payable by the successful bidder in respect of respective assets being auctioned
12. The TIIC Ltd., is not responsible for any liabilities upon the property which is not in the knowledge of the TIIC Ltd.
13. Every bidder of the e-Auction shall submit the attested copies of below mention KYC Documents
1) PAN Card, 2) Address Proof, 3) ID Proof
Original documents shall be produced for verification. For further details contact The Authorized Officer, The TIIC Ltd, Tirupur over phone 9445023506, 9444396846 or in person.

Place: Tirupur

Date: 21.08.2026

DIPR/717/Display/2026

Authorized Officer

The Tamilnadu Industrial Investment Corporation Ltd.